

**DEANWOOD LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Deanwood Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2023**

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**Deanwood Limited**  
**Company Information**  
**For The Year Ended 31 December 2023**

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<b>Directors</b>	Mr Alastair McPhee Mr Iain McKenna Ms Eileen THomson
<b>Company Number</b>	SC270214
<b>Registered Office</b>	Bishopbriggs Media Centre 18 Crowhill Road Bishopbriggs G64 1QY
<b>Accountants</b>	McMillan Financial 1c Dunlop Street Stewarton Ayrshire KA3 5AS

**Deanwood Limited**  
**Company No. SC270214**  
**Directors' Report For The Year Ended 31 December 2023**

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The directors present their report and the financial statements for the year ended 31 December 2023.

**Directors**

The directors who held office during the year were as follows:

Mr Alastair McPhee

Mr Iain McKenna Appointed 01/11/2023

Ms Eileen Thomson Appointed 01/11/2023

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Date

**Deanwood Limited**  
**Accountant's Report**  
**For The Year Ended 31 December 2023**

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In accordance with the engagement letter , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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Hamish McMillan

Date

McMillan Financial  
1c Dunlop Street  
Stewarton  
Ayrshire  
KA3 5AS

**Deanwood Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 December 2023**

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	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>		72,804	64,678
<b>GROSS PROFIT</b>		72,804	64,678
Administrative expenses		(72,622)	(65,950)
<b>OPERATING PROFIT/(LOSS)</b>		182	(1,272)
Interest payable and similar charges		(5,113)	(3,080)
<b>LOSS FOR THE FINANCIAL YEAR</b>		(4,931)	(4,352)

The notes on pages 6 to 7 form part of these financial statements.

**Deanwood Limited**  
**Balance Sheet**  
**As At 31 December 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		350,434		355,006
			350,434		355,006
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	-		1,067	
Cash at bank and in hand		16,438		22,323	
		16,438		23,390	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(400,535)		(390,422)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(384,097)		(367,032)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(33,663)		(12,026)
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(52,480)		(69,186)
<b>NET LIABILITIES</b>			(86,143)		(81,212)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Profit and Loss Account			(86,145)		(81,214)
<b>SHAREHOLDERS' FUNDS</b>			(86,143)		(81,212)

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Date

The notes on pages 6 to 7 form part of these financial statements.

**Deanwood Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2023**

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**1. General Information**

Deanwood Limited is a private company, limited by shares, incorporated in Scotland, registered number SC270214. The registered office is Bishopbriggs Media Centre, 18 Crowhill Road, Bishopbriggs, G64 1QY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rental of office space. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% straight line
Fixtures & Fittings	25% straight line

**3. Average Number of Employees**

Average number of employees, including directors, during the year was:

	<b>2023</b>	<b>2022</b>
Office and administration	-	4
	-	4

**4. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2023	426,550	8,308	434,858
As at 31 December 2023	426,550	8,308	434,858
<b>Depreciation</b>			
As at 1 January 2023	74,297	5,555	79,852
Provided during the period	4,266	306	4,572
As at 31 December 2023	78,563	5,861	84,424
<b>Net Book Value</b>			
As at 31 December 2023	347,987	2,447	350,434
As at 1 January 2023	352,253	2,753	355,006



**Deanwood Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	1,067
	-	1,067
	-	1,067

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	17,000	17,000
Other creditors	28,051	24,938
Amounts owed to group undertakings	355,484	348,484
	400,535	390,422
	400,535	390,422

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	52,480	69,186
	52,480	69,186
	52,480	69,186

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	2	2
	2	2
	2	2

**Deanwood Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 December 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Rental income		72,804		64,678
<b>GROSS PROFIT</b>		72,804		64,678
<b>Administrative Expenses</b>				
Rates	-		56	
Light and heat	12,977		4,532	
Repairs and maintenance	8,144		3,513	
Cleaning	4,001		3,682	
Premises insurance	2,454		3,677	
Advertising and marketing costs	-		815	
Accountancy fees	1,310		1,560	
Management fees	39,000		42,500	
Bank charges	164		133	
Depreciation	4,572		4,571	
Sundry expenses	-		911	
		<u>(72,622)</u>		<u>(65,950)</u>
<b>OPERATING PROFIT/(LOSS)</b>		182		(1,272)
<b>Interest payable and similar charges</b>				
Bank loan interest	5,113		3,080	
		<u>(5,113)</u>		<u>(3,080)</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(4,931)</u></u>		<u><u>(4,352)</u></u>