

**DEANWOOD LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Deanwood Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2019

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Deanwood Limited
Company Information
For The Year Ended 31 December 2019

Directors	Mr Mark Hutton Mr James Campbell Mr Alastair McPhee Morag Mackay
Company Number	SC270214
Registered Office	Bishopbriggs Media Centre 18 Crowhill Road Bishopbriggs G64 1QY
Accountants	McMillan Financial C.A. 1c Dunlop Street Stewarton Ayrshire KA3 5AS

Deanwood Limited
Company No. SC270214
Directors' Report For The Year Ended 31 December 2019

The directors present their report and the financial statements for the year ended 31 December 2019.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Mark Hutton
Mr James Campbell
Mr Alastair McPhee
Morag Mackay

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Date

**Deanwood Limited
Accountant's Report
For The Year Ended 31 December 2019**

Report to the directors on the preparation of the unaudited statutory accounts of Deanwood Limited For The Year Ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Deanwood Limited For The Year Ended 31 December 2019 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accounts of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the directors of Deanwood Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Deanwood Limited and state those matters that we have agreed to state to the directors of Deanwood Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deanwood Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Deanwood Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Deanwood Limited. You consider that Deanwood Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Deanwood Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hamish McMillan

Date

McMillan Financial C.A.

1c Dunlop Street
Stewarton
Ayrshire
KA3 5AS

Deanwood Limited
Profit and Loss Account
For The Year Ended 31 December 2019

	Notes	2019 £	2018 £
TURNOVER		66,316	67,779
GROSS PROFIT		66,316	67,779
Administrative expenses		(64,327)	(65,560)
OPERATING PROFIT		1,989	2,219
Interest payable and similar charges		(5,132)	(6,698)
LOSS FOR THE FINANCIAL YEAR		(3,143)	(4,479)

The notes on pages 7 to 8 form part of these financial statements.

Deanwood Limited
Balance Sheet
As at 31 December 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		365,051		369,317
			365,051		369,317
CURRENT ASSETS					
Cash at bank and in hand		2,725		2,441	
		2,725		2,441	
Creditors: Amounts Falling Due Within One Year	4	(323,104)		(300,253)	
NET CURRENT ASSETS (LIABILITIES)			(320,379)		(297,812)
TOTAL ASSETS LESS CURRENT LIABILITIES			44,672		71,505
Creditors: Amounts Falling Due After More Than One Year	5		(112,605)		(136,295)
NET LIABILITIES			(67,933)		(64,790)
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			(67,935)		(64,792)
SHAREHOLDERS' FUNDS			(67,933)		(64,790)

Deanwood Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Date

The notes on pages 7 to 8 form part of these financial statements.

Deanwood Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rental of office space. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% straight line
Fixtures & Fittings	25% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	-	4
	-	4

3. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2019	426,550	5,250	431,800
As at 31 December 2019	426,550	5,250	431,800
Depreciation			
As at 1 January 2019	57,233	5,250	62,483
Provided during the period	4,266	-	4,266
As at 31 December 2019	61,499	5,250	66,749
Net Book Value			
As at 31 December 2019	365,051	-	365,051
As at 1 January 2019	369,317	-	369,317

Deanwood Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	23,355	35,500
Other creditors	23,778	23,282
Amounts owed to group undertakings	275,971	241,471
	323,104	300,253
	323,104	300,253

5. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	112,605	136,295
	112,605	136,295
	112,605	136,295

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2
	2	2
	2	2

7. General Information

Deanwood Limited is a private company, limited by shares, incorporated in Scotland, registered number SC270214. The registered office is Bishopbriggs Media Centre, 18 Crowhill Road, Bishopbriggs, G64 1QY.

Deanwood Limited
Trading Profit and Loss Account
For The Year Ended 31 December 2019

	2019		2018	
	£	£	£	£
TURNOVER				
Rental income		66,316		67,779
GROSS PROFIT		66,316		67,779
Administrative Expenses				
Light and heat	4,964		4,723	
Repairs and maintenance	2,379		2,905	
Cleaning	2,007		1,680	
Premises insurance	2,110		1,999	
Accountancy fees	1,801		1,837	
Management fees	46,500		48,000	
Bank charges	196		137	
Depreciation	4,266		4,266	
Sundry expenses	104		13	
		(64,327)		(65,560)
OPERATING PROFIT		1,989		2,219
Interest payable and similar expenses				
Bank loan interest	5,132		6,698	
		(5,132)		(6,698)
LOSS FOR THE FINANCIAL YEAR		(3,143)		(4,479)